

For immediate release

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Asia Financial, Bumrungrad International express interest in Wong Chuk Hang hospital site

Asia Financial Holdings Limited (“Asia Financial”) has, together with Bumrungrad International Limited (“BIL”), submitted an expression of interest today to the Hong Kong Food and Health Bureau (“FHB”) in respect of private hospital development at the Wong Chuk Hang site. FHB invited such submissions in December 2009.

This submission is a key step in an ongoing process of assessing this opportunity and understanding the project requirements. Any final, binding submissions by Asia Financial or BIL will depend such conditions as invitation by the relevant government agencies and approval by the companies’ themselves.

“Asia Financial fully supports the government’s aims to increase local healthcare capacity and reduce the imbalance between the public and private hospital sectors,” said Bernard Charnwut Chan, president of Asia Financial. “We have been committed to Hong Kong for many years, and we believe we have a thorough understanding of the needs of the community, including growing demand for a wider range of affordable quality healthcare services.”

Asia Financial – Background

Asia Financial is a Hong Kong-based, publicly listed investment company that focuses on taking equity stakes in providers of insurance, retirement, health and related services in Hong Kong, mainland China and elsewhere in Asia. It owns 19.5% of BIL.

BIL - Background

BIL is an associate company of Bumrungrad Hospital PCL, which owns 31.5% of BIL. Based in Bangkok, Thailand, BIL owns, operates and manages hospitals and healthcare facilities in eight countries in Asia and the Middle East.

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