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亞洲金融集團(控股)有限公司*
ASIA FINANCIAL HOLDINGS LIMITED
Incorporated in Bermuda with limited liability

(Stock Code: 662)

APPOINTMENT OF ADDITIONAL MEMBERS OF CERTAIN BOARD COMMITTEES

Mr. CHAN Bernard Charnwut has been appointed as a member of the Audit Committee of the Company with effect from 1st January 2020.

Mr. WONG Kok Ho has been appointed as a member of the respective Board Committees including the Audit Committee, the Remuneration Committee, the Nomination Committee and the Risk Committee of the Company with effect from 1st January 2020.

The board of directors (the “Board”) of Asia Financial Holdings Limited (the “Company”) announces that:-

- (i) Mr. CHAN Bernard Charnwut (“Mr. Chan”), being an Executive Director, President and a member of the Compliance Committee, the Remuneration Committee, the Nomination Committee and the Risk Committee of the Company, has been appointed as an additional member of the Audit Committee of the Company with effect from 1st January 2020.
- (ii) Mr. WONG Kok Ho (“Mr. Wong”), being an Executive Director of the Company, has been appointed as an additional member of the respective Board Committees including the Audit Committee, the Remuneration Committee, the Nomination Committee and the Risk Committee of the Company with effect from 1st January 2020.

Mr. Chan and Mr. Wong will receive a committee member’s fee of HK\$30,000 per annum for being a member of each of the said Board Committees. The fees payable to committee members of the Company are proposed by the Board and approved by the shareholders at the Company’s annual general meeting in 2019.

Following Mr. Chan’s and Mr. Wong’s appointments, the composition of the said Board Committees of the Company, with effect from 1st January 2020, are as follows:-

- the Audit Committee comprises Mrs. SHUEN LEUNG Lai Sheung Loretta (chairperson), Ms. CHOW Suk Han Anna, Mrs. LAI KO Wing Yee Rebecca, Mr. Chan and Mr. Wong.

- the Remuneration Committee comprises Mrs. LAI KO Wing Yee Rebecca (chairperson), Ms. CHOW Suk Han Anna, Mrs. SHUEN LEUNG Lai Sheung Loretta, Mr. Chan and Mr. Wong.
- the Nomination Committee comprises Ms. CHOW Suk Han Anna (chairperson), Mrs. LAI KO Wing Yee Rebecca, Mrs. SHUEN LEUNG Lai Sheung Loretta, Mr. Chan and Mr. Wong.
- the Risk Committee comprises Mrs. LAI KO Wing Yee Rebecca (chairperson), Ms. CHOW Suk Han Anna, Mrs. SHUEN LEUNG Lai Sheung Loretta, Mr. Chan and Mr. Wong.

The Board would like to congratulate Mr. Chan and Mr. Wong on their new appointments.

By Order of the Board
Asia Financial Holdings Limited
WONG Ka Kong Adam
Company Secretary

Hong Kong, 5th December 2019

As at the date of this announcement, the executive directors of the Company are Dr. CHAN Yau Hing Robin (Chairman), Mr. CHAN Bernard Charnwut (President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. KAWAUCHI Yujii, Mr. IDE Kentaro; and the independent non-executive directors are Ms. CHOW Suk Han Anna, Mrs. LAI KO Wing Yee Rebecca and Mrs. SHUEN LEUNG Lai Sheung Loretta.

* For identification purpose only